



## **NEW ORDERS FOR SBM OFFSHORE INCLUDING A LEASE CONTRACT WITH SHELL FOR THE BC-10 FPSO, BRAZIL**

SBM Offshore N.V. is pleased to announce that the Company has recently received a number of orders as follows:

### **SHELL BC-10**

The Company has signed a contract with Shell on behalf of themselves and their partners Petrobras and ONGC for the lease and operation of an FPSO for the development of the BC-10 field offshore Brazil.

The FPSO, based on the conversion of a VLCC hull from the Company inventory, will have the capacity to process 100,000 barrels of oil and inject up to 75,000 barrels of water per day back into the reservoir. The unit, equipped with turbines able to generate 60 MW of electrical power for operating the facilities, will be installed in a water depth of 1,780 meters.

It is the intention of SBM to execute the contract in Joint Venture with Malaysia International Shipping Corporation Berhad (MISC). Discussions between the two parties are in progress. MISC and SBM are also partners in the FPSO Brasil, under lease with Petrobras on the Roncador field, and in the Kikeh FPSO for Murphy, currently under construction in Malaysia.

The initial firm commitment of Shell under the contract is for a period of fifteen years, commencing in late 2008 / early 2009. There are provisions for further extensions up to five years.

### **OFFSHORE CONTRACTING**

In the course of October the Company secured several contracts for offshore contracting services ensuring full occupation of the installation vessels 'Dynamic Installer' and 'Normand Installer' until the middle of 2007.

### **PORTFOLIO VALUE**

The cumulative portfolio value of these orders is in excess of 850 million US Dollars. For the FPSO lease this figure includes only the SBM share of the lease revenues.

### **FINANCIAL AGENDA**

Preliminary Results 2006 - Press Release	30 January	2007
Final Results 2006 - Press Release	27 March	2007
Final Results 2006 - Analysts Presentation (Amsterdam)	28 March	2007
Annual Report 2006	End April	2007
Annual General Meeting of Shareholders 2007	15 May	2007
Ex-dividend Date	17 May	2007
Half-year Results 2007 - Press Release	28 August	2007
Half-year Results 2007 - Analysts Presentation (Amsterdam)	29 August	2007



## CORPORATE PROFILE

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 6 November 2006

**For further information:**

SBM Offshore N.V.  
Karel Doormanweg 66  
3115 JD Schiedam

**Post address:**

P.O. Box 31  
3100 AA Schiedam  
The Netherlands

**Contact person: Mr. Hans Peereboom, V.P. Investor Relations**

Telephone: (+377) 92 05 14 34  
Mobile: (+377) (0) 6 80 86 52 58  
Fax: (+377) 92 05 89 40  
E-mail: [hans.peereboom@sbmoffshore.com](mailto:hans.peereboom@sbmoffshore.com)  
Website: [www.sbmoffshore.com](http://www.sbmoffshore.com)