

PROGRESS ON SBM OFFSHORE'S YME MOPUSTOR PLATFORM

1. Yme MOPUstor[™] Platform progress

Productivity of work currently being performed on the MOPUstorTM platform on Norwegian field Yme has been significantly impacted over recent months, among other factors, by exceptionally poor weather conditions in the North Sea and the resulting inability of the client supplied accommodation vessel to remain on station next to the platform.

SBM Offshore is investigating with its client the appropriate response to these circumstances and evaluating the related schedule and cost impacts. This information will then be communicated at a later date.

2. Financial Agenda

Full-year Results 2011 - Press Release (07.30 CET)	02 March	2012
Full-year Results 2011 - Analysts Presentation (Amsterdam)	02 March	2012
Publication Annual Report and Agenda Annual General Meeting of Shareholders	28 March	2012
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012



3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single
 point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs)
 and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms
 (TLPs):
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically
 positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for
 civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other
 specialised work vessels:
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 11 January 2012

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