

# SBM OFFSHORE APPOINTS NEW MEMBERS TO THE BOARD OF MANAGEMENT

SBM Offshore is pleased to confirm two appointments to the Board of Management:

- Mr. Bruno Chabas will be appointed as Chief Operating Officer and a Director in the Board of Management of SBM Offshore N.V. with effect from 1 May 2011, succeeding Francis Blanchelande who is due to retire this year.

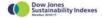
Bruno Chabas joins the Company from Acergy, one of the leading oilfield services companies, where he has held the position of COO for the past 8 years. He is a French citizen and has an MBA from Babson College, USA.

- Mr. Jean-Philippe Laurès has been appointed as Chief Commercial Officer and a Director in the Board of Management of SBM Offshore N.V. in November 2010.

Jean-Philippe Laurès has been an employee of the Company since 1990 and has performed senior management functions within each of the Engineering, Project Management, Marketing & Sales and Fleet Operations activities. He is a French citizen and has a PhD from Tufts University, Boston.

## 1. Financial Agenda

| Full-year Results 2010 - Press Release (07.30 CET)                          | 4 March     | 2011 |  |
|---|-------------|------|--|
| Full-year Results 2010 - Analysts Presentation (Amsterdam)                  | 4 March     | 2011 |  |
| Publication Annual Report and agenda Annual General Meeting of Shareholders | 25 March    | 2011 |  |
| Trading Update Q1 2011 - Press Release (07.30 CET)                          | 5 May       | 2011 |  |
| Annual General Meeting of Shareholders (Rotterdam)                          | 5 May       | 2011 |  |
| Half-year Results 2011 - Press Release (07.30 CET)                          | 18 August   | 2011 |  |
| Half-year Results 2011 - Analysts Presentation (Amsterdam)                  | 18 August   | 2011 |  |
| Trading Update Q3 2011 - Press Release (07.30 CET)                          | 17 November | 2011 |  |
|   |             |      |  |





### 2. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically
  positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for
  civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other
  specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 3 February 2011

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#### Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of the Company's business to differ materially and adversely from the forward-looking statements. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. SBM Offshore NV does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances.

