



SBM OFFSHORE BOOKS NEW LEASE AND TURNKEY SUPPLY ORDERS

SBM Offshore N.V. is pleased to announce that the Company has recently received a number of Orders and Letters of Intent in both the lease and the turnkey supply segments of its activities.

1. Lease

A Letter of Agreement (LOA) has been received from EnCana Corporation, a leading producer of natural gas in North America. The LOA is for the provision, leasing and the operation of a production facility for EnCana's Deep Panuke natural gas project offshore Nova Scotia. The field is located 175 kilometres off the coast in 44 metres of water and harsh environment. Under the LOA, SBM will start detailed engineering and procurement activities to target first gas from Deep Panuke in late 2010.

In addition to the leasing and the operation of the production facility, SBM will also provide field-wide logistics and operations under the contract. The term of the contract will be for a minimum period of eight years with annual extension provisions to a maximum of twelve additional years.

The Deep Panuke Production Field Centre (PFC) will produce market-ready gas exported through a subsea pipeline to customers in Canada and the north-eastern United States. It will be the third application of the SBM Offshore MOPU/MOPUstor technology and proves again the cost effectiveness of this concept in a broad field of applications, this time in the extreme weather environment of the North Atlantic.

2. Turnkey Supply

A contract with COOEC (Chinese Offshore Oil Engineering Company) for the design, project management and supply of components for a 4,000 tons offshore crane. Delivery of the crane is scheduled for the first quarter of 2010 and will be installed on COOEC's DPV 7500 pipelay/crane vessel.

Several contracts for design and supply of specialised components for jack up systems for drilling rigs and other offshore structures.

3. Portfolio Value

The above orders represent a total Portfolio Value close to 950 million US Dollars.



4. Financial Agenda

Preliminary Results 2007 – Press Release & Conference Call	29 January	2008
Final Results 2007 - Press Release	11 March	2008
Final Results 2007 - Analysts Presentation (Amsterdam)	12 March	2008
Annual Report 2007	End April	2008
Annual General Meeting of Shareholders 2008	15 May	2008
Ex-dividend Date	19 May	2008
Half-year Results 2008 - Press Release	19 August	2008
Half-year Results 2008 - Analysts Presentation (Amsterdam)	20 August	2008

5. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 8 November 2007



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