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## **SBM OFFSHORE - FPSO MYSTRAS PURCHASE OPTION EXERCISED - FPSO FALCON LEASE EXTENSION**

### **FPSO Mystras Purchase Option Exercised**

FPSO Mystras Producao de Petroleo LTDA (FMPP), a 50% owned subsidiary of SBM Offshore N.V., has received a notice from Agip Energy and Natural Resources (Nigeria) Ltd (AENR), exercising AENR's option under the current Service Agreement to purchase the FPSO Mystras.

Full delivery pursuant to the purchase option is scheduled to take place at the FPSO's present location in the Okono and Okpoho fields offshore Nigeria on 16 July 2008. Responsibilities of the owner for the management, operation and maintenance were transferred to AENR as of 16 May 2008.

### **FPSO Falcon Lease Extension**

A one-year extension of the lease and operate contract for the FPSO Falcon has been obtained from Esso Deepwater Limited, a subsidiary of ExxonMobil. The FPSO Falcon, which is fully owned and operated by SBM Offshore N.V., is consequently under contract until 23 November 2009.

### **Financial Agenda**

Half-year Results 2008 - Press Release	19 August 2008
Half-year Results 2008 - Analysts Presentation (Amsterdam)	20 August 2008

### **Corporate Profile**

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;



- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 21 May 2008

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