

Press release - SBM Offshore N.V.

SBM OFFSHORE NOMINATION NEW SUPERVISORY DIRECTOR

SBM Offshore N.V. is pleased to announce the following:

1. Nomination of Mr. F.J.G.M. Cremers as a Supervisory Director

The Supervisory Board of SBM Offshore N.V. will make a non-binding proposal at the AGM of 2010 to appoint Mr. F.J.G.M. Cremers as Supervisory Director for a four (4) year term.

Mr. Frans Cremers (57, Dutch) has more than 20 years of experience in the oil and gas business from his international career with Royal Dutch Shell (1975-1996), where he became CFO at Shell Expro UK in London. Mr. Cremers then moved back to the Netherlands to join VNU N.V. as CFO and member of the Board of Management until his retirement in 2004.

Mr. Cremers current activities are as follows:

- a member of the Supervisory Boards of N.V. Nederlandse Spoorwegen, Koninklijke Vopak N.V., Fugro N.V. (vice-chairman), N.V. Luchthaven Schiphol, Unibail-Rodamco S.E. and Parcom Capital B.V.;
- a member of the Capital Markets committee of the AFM (Kapitaalmarkt AFM);
- a member of the board of the Foundations of Stichting Preferente Aandelen Heijmans, Stichting Preferente Aandelen Philips and Lodewijk Stichting (Preferente Aandelen Oce).

Additional information will be available in the Explanatory note of the Agenda for the AGM of 2010 when published.

2. Financial Agenda

Final Results 2009 - Press Release	26 February	2010
Final Results 2009 - Analysts Presentation (Amsterdam)	26 February	2010
Annual Report 2009	End March	2010
Annual General Meeting of Shareholders 2010	14 April	2010
Trading Update Q1 2010 - Press Release	12 May	2010
Half-year Results 2010 - Press Release	18 August	2010
Half-year Results 2010 - Analysts Presentation (Amsterdam)	18 August	2010
Trading Update Q3 2010 - Press Release	10 November	2010



3. Corporate Profile

Dutch limited liability company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by SBM Offshore;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically
 positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for
 civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other
 specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 24 December 2009

For further information:

SBM Offshore N.V. Karel Doormanweg 66 3115 JD Schiedam

Post address:

P.O. Box 31 3100 AA Schiedam The Netherlands

Contact person: Mr. Sebastiaan de Ronde Bresser

Telephone:	(+377) 92 05 85 15
Mobile:	(+33) 643 919 312
Fax:	(+377) 92 05 89 40
E-mail:	sebastiaan.derondebresser@sbmoffshore.com
Website:	www.sbmoffshore.com



<u>Disclaimer</u>

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