



SBM OFFSHORE BOOKS FPSO LEASE EXTENSION AND TURNKEY SUPPLY ORDERS

SBM Offshore N.V. is pleased to announce that the Company has recently received an extension of one of its FPSO lease contracts and a number of orders in the turnkey supply segment of its activities.

1. FPSO Lease Extension

Petrobras has exercised the three year extension option in the lease contract of the FPSO Brasil, owned and operated in joint venture between SBM and MISC Berhad, thus extending the service of this FPSO in the Roncador field offshore Brazil until May 2012.

2. Turnkey Supply Orders

During recent weeks the Company secured a number of turnkey supply orders as follows:

- From Total Cameroun a contract for the supply and the offshore change out of a CALM buoy and ancillaries at the Kole field offshore Cameroon. The CALM buoy, built at the yard of Nigerdock in Lagos is the second structure for the offshore industry locally built by SBM in Nigeria and subsequently exported;
- From Statoil ASA the order to supply a very large swivel stack comprising high pressure oil and gas flow paths and hydraulic and electric control swivels. The stack will be installed on the Norne FPSO operating offshore Norway as part of an upgrade of the vessel and tie-in of additional production;
- From the Chinese drilling contractor CSOL an order for the provision of the basic design package for the construction of two jack-up drilling rigs and the supply of the leg fixation and drill floor skidding systems for these two units.

3. Portfolio Value

The cumulative portfolio value of the above orders is approximately 130 million US Dollars.

4. Final Results 2006 - Analysts Presentation - New Dates

The Company has brought forward the dates for the press release of the final results 2006 and the subsequent analysts presentation as follows:

- Press release final results 2006: Monday March 26 at 18.00 hrs CET
- Analysts presentation in Amsterdam: Tuesday March 27 at 16.00 hrs CET

The analysts presentation will be webcast on the Company website.



5. Financial Agenda

Preliminary Results 2006 - Press Release & Conference Call	30 January	2007
Final Results 2006 - Press Release	26 March	2007
Final Results 2006 - Analysts Presentation (Amsterdam)	27 March	2007
Annual Report 2006	End April	2007
Annual General Meeting of Shareholders 2007	15 May	2007
Ex-dividend Date	17 May	2007
Half-year Results 2007 - Press Release	28 August	2007
Half-year Results 2007 - Analysts Presentation (Amsterdam)	29 August	2007

6. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 21 February 2007



For further information:

SBM Offshore N.V.
Karel Doormanweg 66
3115 JD Schiedam

Post address:

P.O. Box 31
3100 AA Schiedam
The Netherlands

Contact person: Mr. Hans Peereboom, V.P. Investor Relations

Telephone: (+377) 92 05 14 34
Mobile: (+377) (0) 6 80 86 52 58
Fax: (+377) 92 05 89 40
E-mail: hans.peereboom@sbmoffshore.com
Website: www.sbmoffshore.com