



SBM OFFSHORE N.V. COMPLETES US\$ 750 MILLION REVOLVING CREDIT FACILITY

1. US\$ 750 Million Revolving Credit Facility

SBM Offshore NV is pleased to announce that it has successfully completed the refinancing and expansion of its existing revolving credit facility of US\$ 500 million to a new US\$ 750 million facility. The targeted syndication to a select group of banks found very strong interest and led to a substantial oversubscription.

The facility represents the Company's core source of corporate bank financing and will be used principally to finance the construction phase of projects as well as for general corporate purposes. The facility has a five-year tenor with margin over Libor derived from a leverage grid.

The following financial institutions participate in the syndicate:

Bookrunning Mandated Lead Arrangers

BNP Paribas, The Bank of Tokyo-Mitsubishi UFJ, Fortis Bank N.V. (Documentation Agent), ING Bank NV (Facility Agent), Mizuho Corporate Bank (Coordinator) and Rabobank.

Mandated Lead Arrangers

Crédit Agricole CIB, Lloyds TSB Bank, Natixis, The Royal Bank of Scotland N.V. and Société Générale.

Lead Arrangers

BBVA, NIBC Bank N.V. and Sumitomo Mitsui Banking Corporation Europe.

2. Financial Agenda

Half-year Results 2010 - Press Release (07.30 CET)	18 August	2010
Half-year Results 2010 - Analysts Presentation (Amsterdam)	18 August	2010
Trading Update Q3 2010 - Press Release (07.30 CET)	10 November	2010
Full-year Results 2010 - Press Release (07.30 CET)	4 March	2011
Publication Annual Report and agenda Annual General Meeting of Shareholders	25 March	2011
Annual General Meeting of Shareholders (Rotterdam)	05 May	2011
Trading Update Q1 2011 - Press Release (07.30 CET)	12 May	2011
Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011



3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 25 June 2010

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Disclaimer

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