

Press release - SBM Offshore N.V.

SBM OFFSHORE N.V. DELIVERS SEMI-SUBMERSIBLE DRILLING RIG "DELBA III" AND RECEIVES TWO YEAR EXTENSION FOR OPERATIONS ON FPSO SERPENTINA

1. Supply of Semi-Submersible drilling rig "Delba III" completed

The Semi-Submersible drilling rig "Delba III" has been delivered and handed over to our client Delba Drilling International Coöperative U.A. offshore Abu Dhabi on 30 September 2011.

The rig is the last of the series of three Semi-Submersible drilling rigs which the Company contracted to supply to Brazilian clients.

2. Two year extension for the operations on FPSO Serpentina

The Company has received an extension of two years for the operating contract of the FPSO Serpentina from ExxonMobil in Equatorial Guinea, with options to extend for a further three years.

3. Financial Agenda

Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011
Full-year Results 2011 - Press Release (07.30 CET) 02 March		2012
Full-year Results 2011 - Analysts Presentation (Amsterdam) 02 March		2012
Publication Annual Report and Agenda Annual General Meeting of Shareholders		2012
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012





4. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically
 positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for
 civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other
 specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 4 October 2011

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Disclaimer

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