



SBM OFFSHORE N.V. - DIVIDEND PAYMENT

1. Dividend Payment

At the Annual General Meeting of Shareholders held in Rotterdam on 5 May 2011, shareholders voted in favour of the dividend proposal to distribute €0.48 per ordinary share (US\$ 0.71 per ordinary share converted at the ECB reference exchange rate of 5 May 2011).

Shareholders were able to choose between payment of the dividend in cash or in stock. For the optional stock dividend the conversion ratio has been determined using the volume weighted average share price from 23 May 2011 to 27 May 2011 of €17.9711. The conversion ratio has thus been fixed at 2 new shares for 75 existing.

Payment of the cash dividend (after deduction of 15% withholding tax) and delivery of the ordinary shares for the stock dividend, plus eventual settlement of fractions in cash, will take place on 1 June 2011. The dividend will be distributed to shareholders through the bank or broker which keeps their shares in administration.

2. Financial Agenda

Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011
Full-year Results 2011 - Press Release (07.30 CET)	02 March	2012
Full-year Results 2011 - Analysts Presentation (Amsterdam)	02 March	2012
Publication Annual Report and Agenda Annual General Meeting of Shareholders	28 March	2012
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012

3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single



point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);

- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 31 May 2011

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Disclaimer

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