



SBM OFFSHORE N.V. SIGNS CONTRACTS FOR OIL LOADING SYSTEM AND DESIGN LICENSES FOR DRILLING SHIPS AND JACK UPS

SBM Offshore is pleased to announce it has been awarded the following contracts.

1. FPSO Oil Offloading System

A contract relating to the Deep Water Oil Loading System required as part of an oil field development offshore West Africa.

The scope of work for SBM Offshore consists of:

- the engineering, procurement and supply of Oil Offloading Lines (OOL) and Fiber Optic Cables to be suspended between a FPSO and its Deep Water Export Buoy; the OOL will be based on the Trelleline™, a large diameter reinforced bonded rubber hose concept jointly developed between SBM Offshore and Trelleborg and previously supplied as part of various existing offshore developments;
- the offshore installation of the complete Oil Loading System (including the Deep Water Buoy) in the second half of 2013, using the Company's installation vessel 'Normand Installer'.

2. Design Licenses for Drilling Ships and Jack Ups.

SBM Offshore will receive design license fees from Hyundai Heavy Industries (HHI) who has recently confirmed that it has signed contracts to construct and deliver six drill ships of the GustoMSC P10,000 class with international drilling contractors.

SBM Offshore will also receive design license fees from the Singaporean yards Keppel Fels and Jurong Shipyard who have signed contracts to construct and deliver in total three cantilever drilling jack-ups of the GustoMSC CJ70 class with international drilling contractors. In addition the Company has received orders for the supply of associated equipment for these jack-ups.

The cumulative portfolio value of the above mentioned orders represents around US\$ 250 million.



3. Financial Agenda

Trading Update Q1 2011 - Press Release (07.30 CET)	5 May	2011
Annual General Meeting of Shareholders (Rotterdam)	5 May	2011
Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011

4. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

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