

SBM OFFSHORE N.V. RECEIVES EXTENSION FOR LEASE AND OPERATE CONTRACT FOR FPSO MARLIM SUL

1. Extension for lease and operate contract for FPSO Marlim Sul

The Company has received an extension of 26 months for the lease and operating contract of the FPSO Marlim Sul from Petrobras. This extension will begin in April 2012, at the end of the initial lease period which was 8 years.

FPSO Marlim Sul is capable to process 100,000 bpd of crude oil production and 2.3 million Sm³/d of gas compression. The produced gas is exported through Campos Basin pipelines. The process plant includes gas treatment and compression, as well as water injection facilities.

2. Financial Agenda

Full-year Results 2011 - Press Release (07.30 CET)	02 March	2012
Full-year Results 2011 - Analysts Presentation (Amsterdam)	02 March	2012
Publication Annual Report and Agenda Annual General Meeting of Shareholders	28 March	2012
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012



3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single
 point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs)
 and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms
 (TLPs):
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically
 positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for
 civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other
 specialised work vessels:
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 05 January 2012

For further information:

SBM Offshore N.V. KarelDoormanweg 66 3115 JD Schiedam

Post address:

P.O. Box 31 3100 AA Schiedam The Netherlands

Contact person: Mr. Sebastiaan de Ronde Bresser

Telephone: (+377) 92 05 85 15 Mobile: (+33) 643 919 312 Fax: (+377) 92 05 89 40

E-mail: <u>sebastiaan.derondebresser@sbmoffshore.com</u>

Website: www.sbmoffshore.com





Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of the Company's business to differ materially and adversely from the forward-looking statements. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. SBM Offshore NV does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances.

