

Press release - SBM Offshore N.V.

SBM OFFSHORE SIGNS A FRAMEWORK ARRANGEMENT WITH SHELL FOR SUPPLY OF TURRET MOORING SYSTEMS FOR FLNG FACILITIES

1. Internal Turret Mooring System for Shell's Floating LNG Facility

SBM Offshore N.V. is pleased to announce the following news:

Shell Global Solutions International B.V. and SBM Offshore have signed a 'Turret Mooring System Framework Arrangement' for a period of up to fifteen years, for the supply of turret mooring systems for Shell's 3.5 million tonne per annum (mtpa) FLNG facilities. The FLNG Turret Mooring System programme will cover the design, procurement and construction of turret mooring systems for successive FLNG applications.

Shell's FLNG facility has the potential to place gas liquefaction facilities directly over offshore gas fields, thereby precluding the need for long distance pipelines and extensive onshore infrastructures.

The FLNG facility will produce liquefied natural gas (LNG) offshore and will be moored with an internal and permanently connected freely weathervaning turret mooring system, which fixes the location of the bow within prescribed limits but allows the facility to orient in response to the prevailing weather conditions. The turret mooring system is a generic design and intended for use in many areas of the world.

The internal turret mooring system is expected to be the largest in terms of diameter with capability to handle mooring loads in excess of current systems.

Tony Mace, CEO of SBM Offshore, commented, "We are very pleased to have been awarded this arrangement with Shell to supply the mooring systems for their FLNG facilities. This technology development follows on from the successful installation of FPSO Espirito Santo for Shell, which accommodates steel catenary risers for the first time on an internal turret mooring system on an FPSO. These, along with other ground-breaking mooring projects in recent years, clearly show that SBM Offshore remains the industry leader in complex mooring systems."

2. Financial Agenda

| Half-year Results 2009 - Press Release (07.30am CET) | 19 August | 2009 |
|--|-------------|------|
| Half-year Results 2009 - Analysts Presentation (Amsterdam) | 19 August | 2009 |
| Trading Update Q3 2009 - Press Release | 11 November | 2009 |

3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.



The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 18 August 2009

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