



SBM OFFSHORE SIGNS A MAJOR ORDER FOR THE TURRET MOORING SYSTEM OF SHELL'S PRELUDE FLNG

1. Turret Mooring System for FLNG

SBM Offshore is pleased to announce that it has been awarded a contract and received the corresponding notice to proceed from Technip (part of the "TSC" Consortium with Samsung Heavy Industries) for the engineering, procurement, construction and integration (EPCI) of a major Turret Mooring System.

This Turret Mooring System will be a key component of the world's first floating liquefied natural gas (FLNG) facility, to be deployed by Shell Development (Australia) Pty Ltd (Shell) at its Prelude gas field off the northwest coast of Australia.

To be moored some 200 kilometres from the nearest land, the Prelude FLNG facility will produce gas from offshore fields and liquefy it onboard via a cooling process. TSC will undertake the detailed design of this innovative facility which will be built at the Samsung Heavy Industries shipyard in Geoje, Korea. SBM Offshore will supply the Turret Mooring System to the shipyard in Korea for integration into the facility.

The Shell Prelude FLNG facility will be the largest floating offshore facility in the world, measuring 488 metres from bow to stern and weighing (when fully loaded) close to 600,000 tonnes. The Turret Mooring System, which will permanently anchor the floating facility at its offshore location and allow it to weathervane, will be the largest SBM Offshore has ever designed and built, with overall dimensions exceeding 30 metres in diameter and 100 metres in height. The facilities will be able to withstand extreme mooring forces resulting from the cyclonic metocean environment.

Floating LNG is a breakthrough innovation that will allow the production, liquefaction, storage and transfer of LNG at sea, helping to open up new offshore natural gas fields that are currently too costly or difficult to develop.



2. Financial Agenda

Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011
Full-year Results 2011 - Press Release (07.30 CET)	02 March	2012
Full-year Results 2011 - Analysts Presentation (Amsterdam)	02 March	2012
Publication Annual Report and Agenda Annual General Meeting of Shareholders	28 March	2012
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012

3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 27 June 2011



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