



Press Release

SBM Offshore Announces Completion of Real Estate Divestment

August 29, 2014

SBM Offshore is pleased to announce that it has completed the sale and lease back of its Monaco real estate portfolio. The last of the three buildings was sold for approximately US\$62 million net of expenses, resulting in a book profit of approximately US\$58 million.

On December 17, 2013 the Company reported the sale and lease back transactions for two of the three buildings with sales proceeds exceeding US\$100 million and resulting in a book profit of approximately US\$30 million.

Today's announcement concludes the sale and lease back of SBM Offshore's approximately 10,000 square metre portfolio of Monaco real estate. As a result, the Company will pay a market conforming rent for office space of this size and quality. Total proceeds net of expenses resulting from the transactions are in excess of US\$162 million with a total book profit of approximately US\$88 million.

Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Schiedam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

Group companies employ over 10,983 people worldwide, who are spread over five execution centres, eleven operational shore bases, the joint ventures with several construction yards and the offshore fleet of vessels. Please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Schiedam, August 29, 2014

Financial Calendar	Date	Year
Trading Update Q3 2014 - Press Release	November 13	2014
Full-Year 2014 Results - Press Release	February 5	2015
Publication of AGM Agenda	March 3	2015
Annual General Meeting of Shareholders	April 15	2015
Trading Update Q1 2015 - Press Release	May 8	2015
Half-Year 2015 Results - Press Release	August 6	2015
Trading Update Q3 2015 - Press Release	November 12	2015



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