

Annual General Meeting 2022 Resolutions and Company Update

April 6, 2022

Today the Company held its Annual General Meeting. This release contains the results of that meeting as well as a Company update related to the conflict between Russia and Ukraine.

Company update related to geopolitical events

Considering the conflict between Russia and Ukraine which started in February 2022, the Company confirms it does not have any significant business activity in Ukraine nor Russia. However, over time, the conflict could have direct and indirect economic and financial consequences.

The company is closely monitoring its exposure, including the uncertainties and risks associated with the crisis, but at this point it is too early to assess any impacts.

2022 Annual General Meeting Resolutions

SBM Offshore is pleased to announce that all resolutions were adopted as proposed during the Annual General Meeting of April 6, 2022. The adopted resolutions include the appointment of Øivind Tangen as member of the Management Board and Hilary Mercer as member of the Supervisory Board as well as the re-appointment of Roeland Baan and Bernard Bajolet as members of the Supervisory Board.

Shareholders also voted in favor of the proposed all cash dividend of US\$1 per ordinary share. Dividends will be paid in Euros using an exchange rate of 1.0944, which will result in a payout of €0.9137 per ordinary share. The cash dividend is payable on May 4, 2022 to all shareholders of record as at April 11, 2022 through the bank or broker administering the shares.

ABN AMRO is responsible for executing the dividend payment on behalf of SBM Offshore and offers the Company's shareholders the option to participate in a Dividend Reinvestment Plan (DRIP). By participating in this program, shareholders can reinvest their net dividend into shares of the Company. Further information regarding the DRIP will be made available by ABN AMRO to all financial intermediaries.

Further details on the adopted resolutions can be found on the Company's website.

Corporate Profile

SBM Offshore designs, builds, installs and operates offshore floating facilities for the offshore energy industry. As a leading technology provider, we put our marine expertise at the service of a responsible energy transition by reducing emissions from fossil fuel production, while developing cleaner solutions for renewable energy sources.

More than 5,000 SBMers worldwide are committed to sharing their experience to deliver safe, sustainable and affordable energy from the oceans for generations to come.

For further information, please visit our website at www.sbmoffshore.com.

The Management Board
Amsterdam, the Netherlands, April 6, 2022

Financial Calendar	Date	Year
First Quarter 2022 Trading Update	May 12	2022
Half Year 2022 Earnings	August 4	2022
Third Quarter 2022 Trading Update	November 10	2022
Full Year 2022 Earnings	February 23	2023
Annual General Meeting	April 13	2023

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Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Risk Management' section of the 2021 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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