

SBM OFFSHORE NOMINATES NEW CHIEF FINANCIAL OFFICER DOUGLAS WOOD TO BE PROPOSED FOR APPOINTMENT AT EGM

August 10, 2016

SBM Offshore is pleased to announce that the Supervisory Board has nominated Mr. D.H.M. Wood as Management Board member and Chief Financial Officer (CFO).

On February 10, 2016 the Company announced the intention of the current CFO, Mr. P.M. van Rossum, to retire after the Annual General Meeting (AGM) in 2017. The Supervisory Board assigned the Appointment & Remuneration Committee to lead the selection process for a successor and make a recommendation to the Supervisory Board. On August 10, 2016 the Supervisory Board nominated Mr. Wood at the recommendation of the Appointment & Remuneration Committee.

The Company will hold an Extraordinary General Meeting (EGM) on November 30, 2016 where it will be proposed that Mr. Wood be appointed as a member of the Management Board for a period of four years until the 2021 AGM. This means that during the EGM of November 30, 2016 Mr. van Rossum will step down as Management Board member and CFO.

Mr. Wood (British, 45 years) has worked at Royal Dutch Shell plc since 1993 in various financial and management positions, including as Vice President Finance & Planning Exploration (at Shell Upstream International) and most recently as CFO of Showa Shell Sekiyu K.K. in Japan, a company listed on the Tokyo Stock Exchange.

Mr. Wood obtained his degree in Classics in 1993 at Oxford University (Wadham College) and became a Fellow of the Chartered Institute of Management Accountants in 2006.

Mr. Wood has thorough industry knowledge, extensive international experience in finance matters including project financing, project control, M&A and management board experience as CFO of a publicly listed company. Mr. Wood will join the Company per October 1, 2016. Additional details on Mr. Wood's background as well as his contract will be provided with the invitation to the Company's EGM of November 30, 2016.

Bruno Chabas, CEO of SBM Offshore commented:

"We are pleased to welcome Douglas to our team. His wealth of experience in finance and the energy industry will be a valuable addition to SBM Offshore. We very much look forward to having him join the Management Board."

Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

As of December 31, 2015, Group companies employed approximately 7,000 people worldwide. Full time company employees (4,900) are spread over five regional centers, eleven operational shore bases and the offshore fleet of vessels. A further 2,100 are working for the joint ventures with several construction yards. Please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Amsterdam, The Netherlands, August 10, 2016



Financial Calendar	Date	Year
Trading Update 3Q 2016 – Press Release	November 9	2016
Extraordinary General Meeting of Shareholders	November 30	2016
Full-Year 2016 Earnings – Press Release	February 8	2017
Annual General Meeting of Shareholders	April 13	2017
Trading Update 1Q 2017 – Press Release	May 10	2017
Half-Year 2017 Earnings – Press Release	August 8	2017

For further information, please contact:

Investor Relations

Nicolas D. Robert
Head of Investor Relations

Telephone: +31 (0) 20 2363 126
Mobile: +31 (0) 6 5461 2410
E-mail: nicolas.robert@sbmoffshore.com
Website: www.sbmoffshore.com

Media Relations

Vincent Kempkes
Head of Communications

Telephone: +31 (0) 20 2363 170
Mobile: +31 (0) 6 25 68 71 67
E-mail: vincent.kempkes@sbmoffshore.com
Website: www.sbmoffshore.com

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