

SBM OFFSHORE STARTS OIL PRODUCTION ON FPSO CIDADE DE PARATY FOR PRE-SALT FIELD LULA NORDESTE

11 June 2013

FPSO Cidade de Paraty on hire

SBM Offshore is pleased to announce FPSO *Cidade de Paraty* is formally on hire since 7 June 2013, following full systems acceptance by our client and continues to ramp up oil production.

The facility has been constructed in 34 months from Letter of Intent in June 2010, in line with expectations and meets the local content requirements for Brazilian FPSOs. The FPSO will operate under twenty year charter and operate contract on the Lula Nordeste development in the pre-salt area, offshore Brazil.

The Lula field is located in block BM-S-11 in the Santos basin at approximately 300 kilometres offshore and 2,100 metres water depth. FPSO *Cidade de Paraty* is a new generation 3 FPSO and has installed topside facilities with a weight of around 14,000 tons to process 120,000 bpd of oil, associated gas treatment for 5,000,000 Sm³/d with compression and carbon dioxide removal and a water injection facility for 150,000 bpd.

The unit is owned and operated by a consortium of affiliated companies of SBM Offshore, QGOG, Nippon Yusen Kabushiki Kaisha (NYK), and ITOCHU Corporation (ITOCHU).

Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Schiedam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation and operation of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

Group companies employ over 7,400 people worldwide, who are spread over five execution centres, eleven operational shore bases, several construction yards and the offshore fleet of vessels. Please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Board of Management
Schiedam, 11 June 2013



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