

## SBM OFFSHORE SUPERVISORY BOARD STATEMENT OF SUPPORT

December 21, 2015

Following the recent charges made by the Brazilian Public Prosecutor's Office (Ministério Público Federal – "MPF") against SBM Offshore's CEO, Mr. Bruno Chabas, and against a member of the Company's Supervisory Board, Mr. Sietze Hepkema, the Supervisory Board has, together with its advisers, reviewed and discussed the allegations which have been published in relation to Messrs. Chabas and Hepkema.

The Supervisory Board has concluded that there are no impediments to Mr. Chabas continuing in his role as CEO of SBM Offshore and to his leadership of the Company through these challenging times. Likewise, the Supervisory Board sees no impediments to Mr. Hepkema continuing to serve as member of the SBM Offshore Supervisory Board. As always, due regard is given to potential conflicts of interest.

The Chairman of the Supervisory Board, Mr. Frans Cremers commented: "It is unfortunate that the very people who have been and still are doing the right things in this complex compliance case in Brazil, are now being questioned. We have no doubts regarding the integrity of both Bruno Chabas and Sietze Hepkema, who continue to have our full support."

### Corporate Profile

SBM Offshore N.V. (the "Company") is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group (the "Group").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. SBM Offshore is market leading in leased floating production systems with multiple units currently in operation and has unrivalled operational experience in this field. The Group's main activities are the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

Group companies employ over 9,000 people worldwide. Full time Group employees totalling 5,700 are spread over four regional centres, eleven operational shore bases and the offshore fleet of vessels. A further 3,300 are working for the joint ventures with several construction yards. Please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies concerned.

The Management Board  
Amsterdam, The Netherlands, December 21, 2015

<b>Financial Calendar</b>	<b>Date</b>	<b>Year</b>
Full-Year 2015 Earnings – Press Release	February 10	2016
Publication of AGM Agenda	February 24	2016
Annual General Meeting of Shareholders	April 6	2016
Trading Update 1Q 2016 – Press Release	May 11	2016
Half-Year 2016 Earnings – Press Release	August 10	2016
Trading Update 3Q 2016 – Press Release	November 9	2016

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### Disclaimer

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