

## **SBM OFFSHORE ANNOUNCES SALE OF A DIVING SUPPORT AND CONSTRUCTION VESSEL (DSCV)**

November 11, 2013

### **DSCV *SBM Installer* sold to Daya Vessels Limited**

SBM Offshore has agreed to the sale of the DSCV *SBM Installer*, a newbuild Diving Support and Construction Vessel (DSCV), to Daya Vessels Limited, a subsidiary of Daya Offshore Construction Sdn Bhd, for US\$180 million in cash. Both parties have signed a memorandum of agreement, subject to the buyer securing transaction financing, and expect to close the transaction in Q1 2014. No regulatory approvals are required and Board approval for the sale has been obtained by both parties.

Bruno Chabas, CEO of SBM Offshore commented:

"We are pleased to have reached an agreement with Daya Vessels Limited to sell the DSCV *SBM Installer*. Today's announcement is in line with SBM Offshore's stated strategy to refocus on its core business of FPSOs and associated products and services while continuing to dispose of non-core assets."

The DSCV *SBM Installer* is a state of the art multi-purpose Diving Support and Construction Vessel (DSCV), based on the MT-6024 design from Marin Teknisk in Norway and built to DNV rules and international regulations. Built by Keppel Singmarine in Singapore, the vessel features the SBM Offshore patented 'double-deck' design, which improves safety as well as providing significantly more deck space. The vessel is equipped with a class III DP system as well as a fully integrated 12-man saturation diving system capable of operating in up to 300 metres of water. A 250 tonne knuckle boom crane and 150 tonne winch will enable the vessel to carry out offshore construction and installation work in water depths of up to 1,500 metres.

### **Corporate Profile**

SBM Offshore N.V. is a listed holding company that is headquartered in Schiedam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation and operation of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

Group companies employ over 7,400 people worldwide, who are spread over five execution centers, eleven operational shore bases, several construction yards and the offshore fleet of vessels. Please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Board of Management  
Schiedam, November 11, 2013



For further information, please contact:

**Investor Relations**

Nicolas D. Robert  
Head of Investor Relations

Telephone: +377 92 05 18 98  
Mobile: +33 (0) 6 40 62 44 79  
E-mail: [nicolas.robert@sbmoffshore.com](mailto:nicolas.robert@sbmoffshore.com)  
Website: [www.sbmoffshore.com](http://www.sbmoffshore.com)

**Media Relations**

Anne Guerin-Moens  
Group Communications Director

Telephone: +377 92 05 30 83  
Mobile: +33 (0) 6 80 86 36 91  
E-mail: [anne.guerin-moens@sbmoffshore.com](mailto:anne.guerin-moens@sbmoffshore.com)  
Website: [www.sbmoffshore.com](http://www.sbmoffshore.com)

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of the Company's business to differ materially and adversely from the forward-looking statements. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. SBM Offshore NV does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances.