



# Press Release

## **SBM Offshore completes US\$1.05 billion financing of Prosperity**

June 25, 2021

SBM Offshore is pleased to announce it has completed the project financing of FPSO *Prosperity* for a total of US\$1.05 billion.

The project financing was secured by a consortium of 11 international banks. The Company expects to draw the loan in full, phased over the construction period of the FPSO. The financing will become non-recourse once the FPSO is completed and the pre-completion guarantee has been released. The project loan has a tenor of two years post completion, in line with the duration of the charter, and carries a variable interest rate plus 1.60%.

The *Prosperity* FPSO will utilize a design that largely replicates the design of the *Liza Unity* FPSO. As such, the design is based on SBM Offshore's industry leading Fast4Ward® program that incorporates the Company's new build, multi-purpose hull combined with several standardized topsides modules. The FPSO will be designed to produce 220,000 barrels of oil per day, will have associated gas treatment capacity of 400 million cubic feet per day and water injection capacity of 250,000 barrels per day. The FPSO will be spread moored in water depth of about 1,900 meters and will be able to store around 2 million barrels of crude oil.

The project is part of the Payara development which is the third development within the Stabroek block, circa 200 kilometers offshore Guyana. Esso Exploration and Production Guyana Limited, an affiliate of Exxon Mobil Corporation, is the operator and holds a 45 percent interest in the Stabroek block, Hess Guyana Exploration Ltd. holds a 30 percent interest and CNOOC Petroleum Guyana Limited holds a 25 percent interest.

## Corporate Profile

The Company's main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry over the full lifecycle. The Company is market leading in leased floating production systems, with multiple units currently in operation.

As of December 31, 2020, the Company employs approximately 4,570 people worldwide spread over offices in our key markets, operational shore bases and the offshore fleet of vessels.

SBM Offshore N.V. is a listed holding company headquartered in Amsterdam, the Netherlands. It holds direct and indirect interests in other companies.

Where references are made to SBM Offshore N.V. and /or its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies "SBM Offshore" or "the Company" are sometimes used for convenience.

For further information, please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The Management Board  
Amsterdam, the Netherlands, June 25, 2021

| <b>Financial Calendar</b>               | <b>Date</b> | <b>Year</b> |
|---|-------------|-------------|
| Half Year 2021 Earnings – Press Release | August 5    | 2021        |
| Trading Update 3Q 2021 – Press Release  | November 11 | 2021        |
| Full Year 2021 Earnings – Press Release | February 10 | 2022        |
| Annual General Meeting                  | April 6     | 2022        |
| Trading Update 1Q 2022 – Press Release  | May 12      | 2022        |



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