



## Press Release

### **SBM Offshore completes US\$635 million bridge loan for FPSO *Almirante Tamandaré***

September 23, 2021

SBM Offshore is pleased to announce that it has secured a US\$635 million bridge loan facility for the financing of the construction of FPSO *Almirante Tamandaré*.

The facility was secured by the special purpose company which will own FPSO *Almirante Tamandaré*. Currently, SBM Offshore is the sole owner of this special purpose company. Discussions around the divestment of 45% of the equity ownership to partners continue to progress.

The facility will be fully drawn in the coming days to finance the ongoing construction of the FPSO *Almirante Tamandaré*. The tenor of the bridge loan is twelve months with an extension option for another six months. Repayment is expected to take place upon closure and first drawdown of the project loan.

## Corporate Profile

The Company's main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry over the full lifecycle. The Company is market leading in leased floating production systems, with multiple units currently in operation.

As of December 31, 2020, the Company employs approximately 4,570 people worldwide spread over offices in our key markets, operational shore bases and the offshore fleet of vessels.

SBM Offshore N.V. is a listed holding company headquartered in Amsterdam, the Netherlands. It holds direct and indirect interests in other companies.

Where references are made to SBM Offshore N.V. and /or its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies "SBM Offshore" or "the Company" are sometimes used for convenience.

For further information, please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The Management Board  
Amsterdam, the Netherlands, September 23, 2021

<b>Financial Calendar</b>	<b>Date</b>	<b>Year</b>
Trading Update 3Q 2021	November 11	2021
Full Year 2021 Earnings	February 10	2022
Annual General Meeting	April 6	2022
Trading Update 1Q 2022	May 12	2022
Half Year 2022 Earnings	August 4	2022

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