

SBM Offshore nominates Øivind Tangen as member of the Management Board

January 13, 2022

SBM Offshore is pleased to announce the proposed appointment of Øivind Tangen as Chief Operating Officer (COO) and member of its Management Board. Øivind Tangen (1973, Norwegian) has been working for the Company for 19 years and has a wealth of experience in engineering and operational roles, as well as in strategy and project execution. He is currently a Managing Director of the Company, responsible for SBM Offshore's Lease and Operate segment, which includes the Company's FPSO fleet.

Øivind Tangen holds an MSc in Naval Architecture from the Norwegian University of Science and Technology and ENSTA, Paris, as well as a Master of Management and Economics of Energy and the Environment from ENI Corporate University.

Øivind Tangen's proposed appointment to the Management Board will be submitted for approval at the General Meeting to be held on April 6, 2022 (AGM).

The proposed appointment of Øivind Tangen to the Management Board underlines the Company's focus on excellence in operations and project execution. At the same time, it will enable additional focus on delivery of SBM Offshore's strategy through the energy transition.

Philippe Barril (currently COO) will be appointed Chief Transition Officer (CTO). The creation of a CTO role at the Management Board confirms the Company's ambition to play a leading role in the energy transition. Human Resources, Legal & Compliance, Health, Safety, Security and Environment (HSSE) and some other corporate functions will report to the CTO.

Douglas Wood will continue as Chief Financial Officer. In the new set up of the Management Board, he will also assume responsibility for Communications in addition to Investor Relations.

Erik Lagendijk (1960, Chief Governance & Compliance Officer) has decided to step down from the Management Board after the AGM.

Bruno Chabas, CEO, said: "It is with great pleasure that we welcome Øivind to the Management Board. His nomination marks the quality of our pool of talent. Øivind has demonstrated his leadership over many years at SBM Offshore. By adding Øivind to the Management Board and with Philippe and Douglas taking a broader role as well, SBM Offshore is well positioned to deliver results in both our traditional business and strengthen our position in New Energies. I would like to thank Erik for his considerable contribution to SBM Offshore and in leading our commitment to do business with integrity."

Erik Lagendijk said: "It is extremely satisfying to see that the Company has overcome its past issues and is now well positioned for the future. After 7 years on the Management Board, I welcome the change and the opportunity to hand over to the next generation."



Press Release

Corporate Profile

The Company's main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry over the full lifecycle. The Company is market leading in leased floating production systems, with multiple units currently in operation.

As of December 31, 2020, the Company employs approximately 4,570 people worldwide spread over offices in our key markets, operational shore bases and the offshore fleet of vessels.

SBM Offshore N.V. is a listed holding company headquartered in Amsterdam, the Netherlands. It holds direct and indirect interests in other companies.

Where references are made to SBM Offshore N.V. and /or its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies "SBM Offshore" or "the Company" are sometimes used for convenience.

For further information, please visit our website at www.sbmoffshore.com.

The Management Board
Amsterdam, the Netherlands, January 13, 2022

Financial Calendar	Date	Year
Full Year 2021 Earnings	February 10	2022
Annual General Meeting	April 6	2022
First Quarter 2022 Trading Update	May 12	2022
Half Year 2022 Earnings	August 4	2022
Third Quarter 2022 Trading Update	November 10	2022



Press Release

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