

SBM Offshore to nominate Supervisory Board members

February 13, 2020

SBM Offshore announces that during the Annual General Meeting of Shareholders to be held on April 8, 2020 (AGM), it will be proposed to appoint Andy Brown and Jaap van Wiechen as members of the Supervisory Board as per that date. During the AGM, it will also be proposed to re-appoint Francis Gugen for an extension of two years as his third term expires at the AGM.

Andy Brown has worked in Shell for 35 years. Since 2012, Andy was a member of the Executive Committee, stepping down in 2019 as Upstream Director.

Jaap van Wiechen is a member of the Executive Board of HAL Holding N.V. and director of HAL Investments B.V.

As announced earlier, both Floris Deckers and Tom Ehret retire from the Supervisory Board after the AGM after having completed the maximum term of twelve years of service. Roeland Baan will succeed Floris Deckers as Chairman of the Supervisory Board. If appointed to the Supervisory Board, Andy Brown will succeed Thomas Ehret as Vice-Chairman.

The agenda and notice of the AGM will be available at www.sbmoffshore.com as of February 26, 2020.

Corporate Profile

The Company's main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry over the full lifecycle. The Company is market leading in leased floating production systems, with multiple units currently in operation.

As of December 31, 2019, the Company employs approximately 4,450 people worldwide spread over offices in our key markets, operational shore bases and the offshore fleet of vessels.

SBM Offshore N.V. is a listed holding company headquartered in Amsterdam, the Netherlands. It holds direct and indirect interests in other companies.

Where references are made to SBM Offshore N.V. and /or its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies "SBM Offshore" or "the Company" are sometimes used for convenience.

For further information, please visit our website at www.sbmoffshore.com.

The Management Board
Amsterdam, the Netherlands, February 13, 2020

Financial Calendar	Date	Year
Annual General Meeting of Shareholders	April 8	2020
Trading Update 1Q 2020 – Press Release	May 14	2020
Half Year 2020 Earnings – Press Release	August 6	2020
Trading Update 3Q 2020 – Press Release	November 12	2020
Full Year 2020 Earnings – Press Release	February 11	2021

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