

SBM OFFSHORE

QUALITY & REGULATORY POLICY

This policy encompasses SBM Offshore's dual commitment to deliver high quality products and services in compliance with all applicable requirements and to continuously drive excellence in all its business activities. We expect our employees, business partners, yards, and suppliers to be committed to the Policy as is the Company itself.

SBM OFFSHORE COMMITS TO:

- Provide **high-quality products and services** meeting Client expectations and complying with all applicable laws, regulations, standards, rules and other relevant stakeholder requirements.
 - Proactively and transparently **engage with all relevant stakeholders** to deliver competitive, innovative and high-performance solutions.
 - **Drive Excellence** and embrace being a **learning organization that continuously improves** ways of working by learning from positive and negative experiences.
- Quality and Regulatory requirements applicable to its products and services are identified, understood and addressed throughout their life cycle.
 - Control, verification and other relevant assurance activities are planned and performed to detect any deficiency and/or non-conformity.
 - Appropriate actions are taken to address findings, learn from events and continuously improve ways of working.
 - Contractors and suppliers conduct their activities for SBM Offshore in accordance with the principles of this Policy.
 - Performance in relation to this policy and related objectives is closely monitored.

IN CONDUCTING ITS BUSINESS ACTIVITIES, SBM OFFSHORE WILL ENSURE THAT:

- The organization is prepared to deliver high-quality products and services on time and on budget and strives to achieve highest levels of Client satisfaction.
- All employees understand that they are responsible for the quality and compliance of their work, which in turn they can justifiably be proud of.
- Its Global Enterprise Management System (GEMS) and all related tools are, and remain, fit-for-purpose, effective and compliant with international standards - such as ISO 9001 - and best practices.

All personnel have both the right, and the duty, to take appropriate action in the event that business activities are conducted in violation of this policy e.g. speak up, intervene, report and ultimately stop work if deemed necessary.

Øivind Tangen
Chief Executive Officer
January 2025

